

**TERMS AND CONDITIONS**  
**INSTALMENT PAYMENT PLAN (IPP)**  
**1 JULY 2024**

- 1) The Instalment Payment Plan (IPP) is opened to all Principal & Supplementary of Bank Islam Visa & MasterCard Cardmembers ("Cardmembers") (except Debit Card-i and Bank Islam Business Credit Card-i) residing in Malaysia with a valid Card Account. The Cardmember's account must be in current status and with sufficient financing limit for the execution of IPP. 4434
- 2) The Cardmembers can choose up to 36 months instalment plan (depending on the agreement of the individual participating merchant partners with Bank Islam Card Centre (BICC) subject to the minimum amount (in single receipt) as follows:

IPP (In Months)	Minimum Transaction Amount (RM)
03	150
06	300
12	600
18	900
24	1,200
36	1,800

- 3) Upon approval of IPP application, the full instalment plan amount will be blocked at the point of application. BICC will debit Cardmember's Card Account with the instalment payable on a monthly basis, for the duration as stipulated above. Cardmember's available financing limit will be provisionally reduced by earmarking an amount, equivalent to the Purchase Amount which will not be available to Cardmembers but will be progressively restored on a monthly basis as payment of each instalment amount is made.
- 4) In the event that Cardmember account limit is insufficient during IPP transaction impose, Cardmember may take full responsibilities and take all necessary actions to regularise the Card Account.
- 5) Cardmember will not be charged with additional fees and charges until the end of instalment payment of IPP Program.  
Payment simulation as follows:

<b>Sample:</b>	
<b>IPP Amount: RM1,200</b>	
<b>IPP Plan: 06 Months</b>	
Duration (Month)	Monthly Instalment
1 <sup>st</sup>	RM200.00
2 <sup>nd</sup>	RM200.00
3 <sup>rd</sup>	RM200.00
4 <sup>th</sup>	RM200.00
5 <sup>th</sup>	RM200.00
6 <sup>th</sup>	RM200.00
Total Payment	RM1,200.00

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- 6) The Cardmembers who are subscribed to IPP shall be bound by the terms and conditions governing the use and operation of the Bank Islam Card Account, in addition to the terms and conditions herein.
- 7) The merchant partners appointed by BICC as principal merchant(s) are responsible in making available the products and/or services (items) on IPP and be responsible for the sale and delivery of the respective item(s). BICC will not be responsible for any loss or damage arising from late or non-delivery. BICC is only providing means of payment for these goods and/or services via the usage of Bank Islam Card.
- 8) BICC shall affect the necessary payments and/or periodic payments by charging the Bank Islam Card of the Cardmember for all payments pursuant to this plan, to the respective principal merchant(s). BICC disclaims any liability or duty relating to the item(s), which is/are sold and supplied to the Cardmember by the principal merchant(s) who is/are solely responsible for all obligations and liabilities relating to the supply, sale, merchantability, warranty, and all ancillary services whatsoever in respect to the item(s).
- 9) The details and particulars provided by the Cardmember in the Order Form shall be deemed final and irrevocable.
- 10) Fulfilment of the purchase order is subject to stock availability, sufficient Financing Limit in the Card Account of the Principal Cardmember and acceptance by BICC and the principal merchant(s).
- 11) Upon acceptance of the order, BICC shall debit the Financing Limit for the purchase price of the item(s) which shall be charged to the Cardmember's Card Account of the Principal Cardmember. The transaction details will appear on the card monthly statement of account of the Cardmember.
- 12) Cardmember shall pay for all the items in a single payment or in 3, 6, 12, 18, 24 or 36 equal monthly instalments as provided by BICC under IPP.
- 13) The instalment billed, shall be subject to the normal Profit Charge rate calculated from the posting date.
- 14) For payment of the item(s) by instalments, upon acceptance of the IPP, the Cardmember hereby agrees with BICC as follows:
  - a) BICC is authorised by the Cardmember to make payment to the principal merchant(s) immediately on acceptance of the IPP;
  - b) The monthly instalment shall be charged & included in the Bank Islam Card monthly statement on the date of approval until full settlement of the IPP.
  - c) Starting 2 October 2019, for all new IPP subscriptions, the monthly instalments shall be paid in full together with 5% minimum payment per month. Further information please refer illustration as below:

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**Illustration:**

**Financing Limit** – RM5,000

**\*Statement Balance** – RM5,400

*\*Note: Statement Balance is inclusive of GoFlexi of RM100 per month, IPP of RM100 per month and Qard Balance of RM400.*

**Overdue Minimum Payment** – RM300

<b>Previous Calculation :</b>	<b>New Calculation :</b>
$= [5\% \times (RM5,400 - (RM5,400 - RM5,000))] + RM400 + RM300$ $= RM950$	$= [5\% \times (RM5,400 - RM100 - RM100 - (RM5,400 - RM5,000))] + RM400 + RM300 + RM100 + RM100$ $= RM1,140$

- 15) In the event of a default of payment of any monies due under the Card Account or breach of any provisions of the Cardmember Agreement and/or any of the terms and conditions stated herein by the Cardmember and/or cancellation of the Bank Islam Card-i and/or termination of the Card Account for any reason whatsoever, the Cardmember agrees as follows:
- a) All outstanding instalments or balance of monies owing under the arrangement herein shall immediately become due and payable by the Cardmember and it shall be charged to the Card Account whereupon the terms and conditions in the Cardmember Agreement shall apply to all the said instalments or balance;
  - b) BICC has the right to terminate the monthly instalment arrangement.
- 16) For delivery, the Cardmember must stipulate the full details of the address which shall be deemed as confirmation of acceptance. Cardmember will be liable for all the delivery charges and there is strictly no trial period extended for the item(s) purchased. The item(s) will not be delivered to addresses bearing a post office box number and/or an overseas address. Hand collection or delivery to BICC or any Bank Islam branches is not allowed.
- 17) BICC shall not take delivery of the item(s) returned by the Cardmember for any reason whatsoever. BICC shall further not be responsible for any item(s) that is/are lost, stolen or damaged whatsoever.
- 18) The Cardmember is advised to check with the respective merchant(s) on the conditions of the warranty and the warranty period. A Warranty Card is provided with the item(s), where applicable. BICC makes no representation or warranty in respect of the item(s) in particular, its merchantability, quality, suitability for use and all ancillary services. For services and repairs, the Cardmember shall contact the respective merchant(s) directly.

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- 19) The Cardmember understands fully that this will be done on a best-effort basis and the Cardmember must accept the item(s) in whatever condition and absolve BICC from all responsibilities should the item(s) be damaged whatsoever in the delivery process. No replacement item(s) will be allowed under any circumstances or for any reason whatsoever.
- 20) Delivery will be arranged within the time frame as stipulated by the respective principal merchant(s) from the date of receipt of the Order Form subject to the availability of stock.
- 21) The terms and conditions herein are in addition to the terms and conditions in the Cardmember Agreement applicable to the Card Account and in the event of inconsistency between these terms and conditions and the said Agreement, these terms and conditions shall prevail in so far as they apply to the Instalment Payment Plan and the purchase of the item(s) by the Cardmember.
- 22) The Bank shall be entitled to vary or amend the terms and/or conditions of these Terms and Conditions subject to the Shariah rules & principles by giving 21 days' notice in writing to the Cardmembers and such amendments and variations shall have similar effect as those hereinbefore referred to in this Terms and Conditions and nothing herein shall be construed so as to restrict or curtail or prejudice any of the rights of the Bank herein to vary or amend the terms and/or conditions without the necessity to obtain the Cardmember's consent or confirmation.
- 23) Item(s) offered herein is/are subject to change and/or upgrading of product specifications and price without prior notice.