

MEDIA RELEASE

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BANK ISLAM LAUNCHES NEW GOLD ACCOUNT

Bank Islam Gold Account-i offers the mass market the opportunity to participate in the precious metal market, promoting wealth creation and accumulation.

KUALA LUMPUR, Monday, [28 October 2024]: Bank Islam Malaysia Berhad (Bank Islam) unveils its latest Shariah-compliant product, Bank Islam Gold Account-i (BIGA-i). The innovative offering empowers customers to diversify their financial horizons by adding gold to their asset portfolio or leveraging it as a flexible savings solution.

Bank Islam Group Chief Business Officer - Group Retail Banking, Mizan Masram, said BIGA-i is a Shariah-compliant gold product which aims to help promote wealth creation, accumulation, and transfer among customers.

“This account is beginner-friendly for those new to the precious metal market. It requires an initial and subsequent purchase of a minimum of RM10 or its gram equivalent based on the prevailing gold price during the transaction, making it also suitable for those with limited experience in the market.”

“As a Bank committed to advancing prosperity for all, we are introducing an additional investment diversifier that offers a seamless, secure, and affordable way to purchase and invest in gold. Supported by physical gold with 99.9% purity, accredited by the London Bullion Market Association (LBMA), customers can enjoy the benefits of gold investment without needing to hold or store them physically,” Mizan adds.

Account opening, gold purchasing and selling, account-to-account transfer and gold conversion for BIGA-i are now available at all 135 Bank Islam branches nationwide.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is the first Islamic bank publicly listed on the Main Market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam’s core subsidiaries, BIMB Investment and BIMB Securities, offer various Islamic financial services, including investment and stockbroking. For more information on the Group’s products and services, please visit www.bankislam.com.

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