

# MEDIA RELEASE

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## **BANK ISLAM BAGS FOUR AWARDS AT THE GLOBAL ISLAMIC FINANCE AWARDS 2024**

**KUALA LUMPUR, Thursday, [6 June 2024]:** Bank Islam Malaysia Berhad (Bank Islam or The Bank) recently won an impressive total of four prestigious awards at the Global Islamic Finance Awards 2024 (GIFA2024), hosted by The Digital Banker.

The Bank emerged victorious under the Best RPA (Robotic Process Automation) Initiative, Best Technology Implementation by an Islamic Bank, Best Islamic Bank for Gen-Z and Best Islamic Microfinance Product of The Year categories, leading against a diverse pool of over 370 submissions from leading institutions in Islamic finance around the world.

The Group Digital Division showcased the Bank's forward-thinking approach to technology. It affirmed its dedication to enhancing customer experiences through digital innovation by winning three (3) awards: The Best RPA Initiative, Best Technology Implementation by an Islamic Bank and Best Islamic Bank for Gen-Z.

Commenting on the win, Bank Islam Group Chief Digital Officer, Noor Farilla Abdullah said, "The recognition underscores our commitment to continuously evolving and enhancing both the customer and employee experience. Integrating RPA into our operations and investing in the right technology is pivotal in elevating our services and benefiting everyone involved. We are particularly proud of the RPA BITIZEN Developer Programme, which has significantly increased the number of skilled RPA developers from non-IT backgrounds, automating numerous processes. These milestones would not have been possible without our incredible team's dedication and hard work. Driven by a strong purpose to advance prosperity for all, we extend our heartfelt thank you for dedication shown. We also deeply appreciate our customers and partners' unwavering trust and support. Together, we will continue to push the boundaries of what is impossible."

Be U by Bank Islam; the digital banking proposition offers a comprehensive, convenient, and customer-centric banking experience targeted at digital-native, younger Malaysian consumers. It landed the win for the Best Islamic Bank for Gen-Z. The achievement highlights Bank Islam's ability to resonate with the younger

generation and effectively address their evolving banking needs while empowering financial literacy.

Meanwhile, Bank Islam's proficiency in product development was further demonstrated in the Islamic Product Innovation Awards by winning the "Best Islamic Microfinance Product of The Year" category. The win further solidifies Bank Islam's commitment to championing inclusive financial solutions and community empowerment in the social finance sphere. Driven by its Group Social Finance Division, the Bank promotes innovative applications of social finance instruments to encourage upward mobility of the unbanked and underserved segment.

Bank Islam Group Social Finance Officer, Mohd Nazri Chik, expressed his deepest gratitude to the stakeholders who have been instrumental in the Bank's social finance journey, especially since the establishment of Sadaqa House in 2018.

"The support enabled us to disburse more than RM21 million to more than 1,000 beneficiaries since then, mostly in the form of blended finance and the Qardhul Hasan principle-based iTEKAD BangKIT microfinance. We are immensely honoured by the recognition and determined to pursue our commitment to fostering financial inclusions, empowering the non-bankable segments to become bankable and advancing prosperity for all. Together, we will continue to strive for a better tomorrow, where every individual has a chance to strive," Mohd Nazri adds.

The Global Islamic Finance Awards (GIFA) were founded in the advocacy campaign of the Islamic banking and finance industry. Since its inception in 2011, the award has become a prestigious platform that celebrates the success of award winners who have made outstanding contributions in their respective fields. Winning these awards adds to the sustainability of Islamic banking and finance as a viable system within the global international financial architecture, and Bank Islam is proud to be part of this legacy.

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**About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])**

Bank Islam is the first Islamic bank publicly listed on the Main Market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities offer Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit [www.bankislam.com](http://www.bankislam.com).

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