

MEDIA RELEASE

For Immediate Release

Air Selangor Raises RM1.2 Billion in Record SRI Sukuk Issuance

KUALA LUMPUR, Monday, [19 August 2024]: Pengurusan Air Selangor Sdn. Bhd. (Air Selangor) is pleased to announce the successful issuance of its 6th and largest tranche of SRI Sukuk Kelestarian Air Selangor (SRI KAS) valued at RM1.2 billion. The issuance, which spans four (4) series ranging from ten (10) to twenty-five (25) years, marks the completion of Air Selangor's 7th issuance to date under its RM10.0 billion Sukuk Murabahah Programme.

Overwhelming interest was seen from the onset of the issuance announcement, culminating in a significant oversubscription of 4.95 times at book close.

“We are very pleased with the outcome and strong support from the investors, as reflected in the remarkable oversubscription of 4.95 times. It is a testament to investors' continuing confidence in Air Selangor's credit and their recognition and support of our sustainability agenda. The proceeds from the issuance will allow us to align with the aspirations of the Ministry of Energy Transition and Water Transformation (PETRA) and further bolster investments in increasing water reserve margins, reducing non-revenue water, and ensuring continuous, more efficient and greener operations of our water infrastructure,” said Adam Saffian Ghazali, Air Selangor's Chief Executive Officer.

Backed by solid orders aggregating to a significant total of RM5.9 billion, the offering increased by 20% from RM1.0 billion to RM1.2 billion. This incredible support has established Air Selangor's 6th SRI KAS as the new standard for AAA Sukuk issuances. The proceeds from the SRI KAS will be utilised to finance eligible projects that align with Air Selangor's priority Sustainable Development Goals and its Sustainable Development Sukuk Kelestarian Framework. These projects include sustainable water supply initiatives and various sustainable water management projects, including renewable energy initiatives, which reinforce Air Selangor's commitment to ensuring the sustainability of the water supply system for future generations.

The Sukuk Murabahah Programme, under which the SRI KAS was issued, has been reaffirmed a long- and short-term rating of AAA with a stable outlook and P1, respectively, by RAM Rating Services Sdn Bhd on 11 September 2023.

Bank Islam Malaysia Berhad (Bank Islam) is the Principal Adviser, Lead Arranger, and Shariah Adviser for the Sukuk Murabahah Programme. Bank Islam and CIMB Investment Bank Berhad are the Joint Lead Managers for Air Selangor's SRI KAS issuance and were instrumental in its success.

ABOUT AIR SELANGOR

Pengurusan Air Selangor Sdn Bhd (Air Selangor) is the largest water services provider in Malaysia, providing clean and safe treated water to 9.62 million consumers in Selangor, Kuala Lumpur and Putrajaya. To date, Air Selangor operates 34 water treatment plants located in 10 regions and has over 5,000 employees with a breadth of experience in various fields in the industry. Staying true to its mission and vision, Air Selangor aspires to deliver the best experience to customers as well as become the leading water services provider in Asia by 2030.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is the first Islamic bank publicly listed on the Main Market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities offer Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

For further information, please email Bank Islam Group's Media Relations team at media@bankislam.com.my.

About CIMB

CIMB is one of ASEAN's leading banking groups and Malaysia's second largest financial services provider, by assets. Listed on Bursa Malaysia via CIMB Group Holdings Berhad, it had a market capitalisation of approximately RM70.8 billion as at 31 March 2024. It offers Consumer Banking, Commercial Banking, Wholesale Banking, Islamic Banking, Wealth Management and Digital Payment Products and Services. Headquartered in Kuala Lumpur, the Group is present in eight ASEAN nations (Malaysia, Indonesia, Singapore, Thailand, Cambodia, Vietnam, Myanmar and Philippines).

Beyond ASEAN, the Group has market presence in China, Hong Kong and UK. CIMB has one of the most extensive retail branch networks in ASEAN with 601 branches and over 34,000 employees as at 31 March 2024. CIMB's investment banking arm is one of the largest Asia Pacific-based investment banks, which operates in 16 countries across Asia Pacific. CIMB is also the 92.5% shareholder of Bank CIMB Niaga in Indonesia, and 94.8% shareholder of CIMB Thai in Thailand.

If you have further queries or require more information, please contact:

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