

BANK ISLAM ISSUES RM1.0 BILLION SENIOR SUKUK MURABAHAH

Issuance attracts strong investor interest with a bid-to-cover ratio exceeding 3.2 times post-upsizing from RM500.0 million

KUALA LUMPUR, Monday, [15 July 2024]: Bank Islam Malaysia Berhad (Bank Islam) today successfully issued RM1.0 billion Senior Sukuk Murabahah under its RM10.0 billion Sukuk Murabahah Programme in nominal value (Sukuk Murabahah Programme).

The issuance of the Senior Sukuk Murabahah has received an overwhelming response from investors, with a bid-to-cover ratio of over 3.2 times the issuance size after the upsizing from RM500.0 million.

The proceeds from this issuance will finance Bank Islam's banking activities, working capital requirements, and other corporate purposes. The use of proceeds under the Sukuk Murabahah Programme shall also be Shariah-compliant.

With respective tenures of five (5) and seven (7) years, the Sukuk Murabahah is rated AA3/stable by RAM Ratings Services Bhd. It offers fixed profit rates of 4.01% and 4.13% per annum.

Bank Islam is the Principal Adviser, Lead Arranger, Lead Manager and Shariah Adviser for the Sukuk Murabahah Programme.

About Bank Islam Malaysia Berhad (Registration No [198301002944(98127-X)])

Bank Islam is the first Islamic bank publicly listed on the Main Market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities offer Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

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