



BANK ISLAM AND TAKAFUL MALAYSIA STRENGTHEN STRATEGIC PARTNERSHIP

Signed a five-year Bancatakaful service agreement for customer benefits

KUALA LUMPUR, Friday, [21 March 2025]: Bank Islam Malaysia Berhad (Bank Islam) signed a strategic joint venture agreement with Syarikat Takaful Malaysia Keluarga Berhad (Takaful Malaysia) to strengthen the partnership and offer customers a more effective financial solution.

This ongoing cooperation is expected to enhance the financial security provided to Bank Islam customers. By offering comprehensive and easily accessible takaful products managed by Takaful Malaysia, customers can benefit from enhanced protection for their essential needs. These products include Takaful *mySmart Wealth Plus*, Takaful *myPrime Cover*, and Takaful *mySmart Legacy*.

Bank Islam Group Chief Executive Officer, Dato' Mohd Muazzam Mohamed explained that this initiative is part of Bank Islam's continuous commitment to providing the best possible relevant and innovative Shariah-compliant services.

"Bank Islam customers can now obtain takaful products offered by Takaful Malaysia through all sales channels at Bank Islam branches nationwide," he added.

Takaful Malaysia Group Chief Executive Officer, Nor Azman Zainal said, "Takaful Malaysia will continuously strengthen its strategic cooperation with Bank Islam by offering a variety of comprehensive and Shariah-compliant protection plans for customers. We firmly believe that the synergy and expertise shared with Bank Islam will strengthen our business portfolio in the family and general takaful segments. It aligns with our business strategy to explore new opportunities and expand our reach to potential markets. Our goal is to be the leading takaful provider that drives economic growth and empowers the community with more inclusive and secure financial solutions."

The signing ceremony of the Bancatakaful service agreement was held on Thursday, 20 March 2025, at the Grand Hyatt Hotel, Kuala Lumpur. The event also included an iftar session with 51 selected asnaf from the Klang Valley. The asnaf honoured is from *Pusat Jagaan Pertubuhan Kebajikan Anak Yatim/Miskin Daerah Sabak Bernam* and *Rumah Kasih Harmoni Paya Jaras*. RM30,200 was donated, including RM10,000 from zakat wakalah funds for both charity homes, and RM10,200 was distributed to the 51 asnaf who attended the event.

**About Bank Islam Malaysia Berhad**

Bank Islam is the first Islamic bank publicly listed in the main market of Bursa Malaysia. Established in July 1983, the bank has 135 branches and over 900 self-service terminals across Malaysia. As a pure-play Islamic bank, Bank Islam provides retail banking and corporate financial solutions that strictly adhere to Shariah rules and principles. The bank is committed to sustainable prosperity and ESG values and is an official UN Global Compact Malaysia and Brunei participant. Bank Islam's core subsidiaries, BIMB Investment and BIMB Securities, offer Islamic financial services, including investment and stockbroking. For more information on the Group's products and services, please visit www.bankislam.com.

For further information, please email Bank Islam Group's Media Relations team at media@bankislam.com.my

About Takaful Malaysia

Syarikat Takaful Malaysia Berhad ("STMB") was incorporated on 29 November 1984. In accordance with the Islamic Financial Services Act 2013 ("IFSA"), STMB separated its composite license into two (2) licensed entities on 1 June 2018. STMB, now known as Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia" or "Takaful Malaysia Keluarga") manages the Family Takaful business whilst Syarikat Takaful Malaysia Am Berhad ("Takaful Malaysia Am") manages the General Takaful business. Takaful Malaysia Keluarga is the holding company and owns 100% of Takaful Malaysia Am, and the Company has a share capital of RM241.38 million with total assets of RM16.7 billion at the Group level as at 31 December 2024. Both companies operate through the Takaful Malaysia brand with a combined network of branches in 24 locations nationwide.

Please email Takaful Malaysia Public Relations and Media Management at BNC@takaful-malaysia.com.my for any inquiries or further information.