

Interbank Cash Deposit (IBCD)

		Interbank Cash Deposit
1	Fees and Charges	
	Bank Islam as Beneficiary Bank (Receiving fund)	<p>No charge</p> <p>There will be no charges imposed by Bank Islam to Bank Islam accountholders on funds received. However, Bank Islam accountholder will receive the incoming fund less RM 1.00 from the money deposited by the sender as a transaction fee charged for IBCD service.</p> <p>E.g. Sender deposited RM 100.00 at Bank A. Net amount received by Bank Islam for beneficiary account will be RM 99.00 only.</p>
	Bank Islam as Acquirer Bank (Transferring fund)	<p>RM1.00</p> <p>RM1.00 per transaction will be charged, which will be deducted from the deposited amount. For example, if RM 100.00 is deposited, RM 1.00 will be deducted as transaction fee, and the net amount credited to beneficiary account (Other Banks) will be RM 99.00.</p>
2	Limit	
	Minimum Amount	RM10.00
	Maximum -Amount	<p>Bank Islam as a Beneficiary Bank (Receiving Fund)</p> <ul style="list-style-type: none"> There is no limit for receiving IBCD transactions, except for credit transactions to external accounts, which have a daily limit of RM10,000.00. <p>Bank Islam as an Acquirer Bank (Transferring Fund)</p> <ul style="list-style-type: none"> The maximum number of notes accepted via CRM is 99 pieces of notes per transaction.

		Accepted denominations are RM10, RM20, RM50 and RM100.
3	Operating Hours	<ul style="list-style-type: none">The service is available 24 hours a day, 7 days a week