

Frequently Asked Questions (FAQ) Interbank Cash Deposit (IBCD)

No	Question	Answer
1	What is Interbank Cash Deposit (IBCD)?	<p>Interbank Cash Deposit is a service that enables card-less, real-time credit transactions. This allows cash to be deposited from one bank via its Cash Deposit Machine (CDM) or Cash Recycler Machine (CRM) into an account at another bank. IBCD is operated by PayNet through Shared ATM Network (SAN).</p> <p>There are two (2) types of IBCD services:</p> <p>a) Bank Islam as a Beneficiary Bank (Receiving Funds)</p> <ul style="list-style-type: none"> • Interbank cash deposits from other banks' CDMs/CRMs are credited to Bank Islam accounts. <p>b) Bank Islam as an Acquirer Bank (Transferring Fund)</p> <ul style="list-style-type: none"> • Interbank cash deposits at Bank Islam CDMs/CRMs are credited to accounts at other banks.
2	What types of accounts can receive funds through IBCD?	<p>a) Bank Islam as a Beneficiary Bank (Receiving Funds)</p> <p>Three (3) types of Bank Islam accounts can receive funds via IBCD from other bank's CDM/CRM:</p> <ol style="list-style-type: none"> i) Current Account/ Savings Account / Transactional Investment Account ii) Financing Account iii) Credit Card-i (Credit Card Payment) <p>b) Bank Islam as an Acquirer Bank (Transferring Funds)</p> <p>There are three (3) types of IBCD transactions that can be performed via Bank Islam's CRM for crediting to Other Bank's account:</p> <ol style="list-style-type: none"> i) IBCD to Current Account / Savings Account ii) IBCD to Financing Account iii) IBCD to Credit Card-i (Credit Card Payment)
3	Who can receive funds through IBCD transactions?	All Bank Islam accountholders and accountholders of other banks.
4	Are there any charges imposed on the IBCD service?	<p>a) Bank Islam as a Beneficiary Bank (Receiving Fund)</p> <p>No charges will be imposed by Bank Islam on funds received by its accountholders. However, the incoming funds will be subject to a transaction fee of RM1.00, deducted from the amount deposited by the sender.</p>

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		<p>Example: <i>If the sender deposits RM100.00 at Bank A, the net amount received by Bank Islam beneficiary account will be RM99.00.</i></p> <p>b) Bank Islam as an Acquirer Bank (Transferring Fund) Yes, a fee of RM1.00 per transaction will be charged, deducted from the deposited amount.</p> <p>Example: <i>If RM100.00 is deposited, RM1.00 will be deducted as a transaction fee, and the net amount credited to the beneficiary account at another bank will be RM99.00.</i></p>
5	Do I need to register before depositing cash or receiving funds through IBCD?	No, registration is not required.
6	Are there any limits for depositing or receiving funds through IBCD?	<p>The transaction limit for IBCD is determined by the Acquirer Bank.</p> <p>a) Bank Islam as a Beneficiary Bank (Receiving Fund) There is no limit for receiving IBCD transactions, except for credit transactions to external accounts, which have a daily limit of RM10,000.00.</p> <p>b) Bank Islam as an Acquirer Bank (Transferring Fund) The maximum number of notes accepted via CRM is 99 pieces of notes per transaction. Accepted denominations are RM10, RM20, RM50 and RM100.</p>
7	Who can I contact if I have questions about my cash deposits using IBCD?	For any inquiries regarding your transactions, please contact Bank Islam Contact Centre at 03-26 900 900 for assistance.